



Second Amendment to  
Consolidated Declaration of Covenants, Conditions and  
Restrictions  
For Bosque Encantado De C' de Baca Subdivision

THIS AMENDMENT is made as of the 4<sup>th</sup> day of MARCH, 2015. This amendment is executed by Bosque Encantado De C' de Baca Homeowners' Association, Inc. a New Mexico nonprofit corporation.

WHEREAS, the Consolidated Declaration of Covenants, Conditions and Restrictions for Bosque Encantado De C' de Baca Subdivision (the "Declaration") was recorded on November 29, 2006, as Document No. 200658323 in Book 409, Page 58323, Sandoval County, New Mexico real estate records, and was amended by the Amendment to the Declaration, recorded on April 17, 2014, as Document 2014007874 in Book 417, Page 7874, Sandoval County, New Mexico real estate records;

WHEREAS, the Association voted to amend the Declaration as set forth herein;

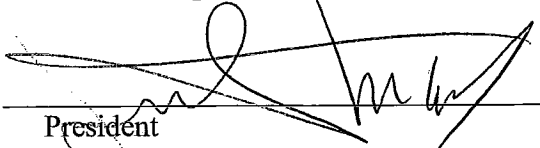
NOW, THEREFORE, the Declaration is hereby amended as follows:

Section 12.1 of the Declaration is amended in its entirety as follows:

12.1 Budget. Not later than December 1st of each year, the Board shall prepare and mail to each Lot Owner an annual budget for the following calendar year. The Budget shall estimate and project Common Expenses (including allocations to the Replacement Reserve) and assessment revenues (including any surplus or deficit from any prior year). Based on the Budget the Board will determine the Regular Assessment to be levied and assessed against each Lot for the next calendar year on a per capita (or equal basis) for each Lot within each Phase. The Regular Assessment charged to the Lot Owners in Phase IV shall be 75% of the Regular Assessment charged to the Lot Owners in Phases I, II, and III.

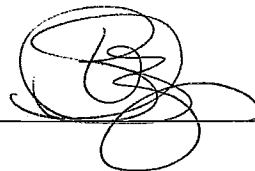
The President of the Association hereby certifies that the above amendment was approved in accordance with the requirements of the Declaration.

Bosque Encantado De C' de Baca  
Homeowners Association, Inc.  
A New Mexico nonprofit corporation

By:   
President

The foregoing instrument was acknowledged before this 6<sup>th</sup> day of MARCH, 2015, by Mely COX, President of Bosque Encantado De C' de Baca Homeowners Association, Inc., a New Mexico nonprofit corporation.

Notary Public \_\_\_\_\_



My commission expires: 10/17/2018



OFFICIAL SEAL  
Sandra Peña-Diaz  
NOTARY PUBLIC-STATE OF NEW MEXICO

My commission expires 10/17/2018